

AGENDA

NORTH DAKOTA STATE INVESTMENT BOARD MEETING

APRIL 11, 2003
BISMARCK PUBLIC LIBRARY
CONFERENCE ROOM C
515 N 5TH ST
BISMARCK, NORTH DAKOTA
8:30 am

I. CALL TO ORDER.

II. ROLL CALL.

III. MINUTES.

IV. BOARD EDUCATION.

A. Intl Fixed Income Investment – Mr. Stephen Smith and Mr. John Ford, Brandywine Asset Mgmt.

V. GOVERNANCE.

A. Investments

1. International Fixed Income – Mr. Zeiler, Callan Associates, and Mr. Cochrane (enclosed)
2. International Small Cap Growth Equity, Insurance Trust - Mr. Zeiler and Mr. Cochrane

B. Administration

1. SIB Workplan Calendar Update – Mr. Cochrane (enclosed)
2. Compensation Committee Report – Mr. Sage, Commissioner Poolman, Mr. Lofthus

VI. MONITORING. (questions only).

- A. Quarterly Report on Executive Limitations/Staff Relations - Mr. Cochrane (enclosed).
- B. Investment Program Quarterly Report - Mr. Cochrane (enclosed).
- C. Retirement Program Quarterly Report - Mrs. Kopp (enclosed)

VII. OTHER.

SIB meeting – May 23, 2003, 8:30 a.m.- Ft. Union Room, State Capitol.
SIB Audit Committee meeting – May 13, 2003, 8:30 a.m.- Ft. Union Room, State Capitol.

VIII. ADJOURNMENT.